

FIFTH: The amount of the capital stock to be

One Hundred and Fifty Thousand - - - - - dollars,

and the number of shares into which the same is to be divided to be fifteen hundred

of the par. value of One Hundred - - - - - dollars each.

SIXTH: The capital stock to be payable as set forth in the Declaration and Petition.

AND WHEREAS, on 27th day of January A. D. 1911, the date above named, petitioners were commissioned by me a Board of Corporators:

AND WHEREAS, the said Board of Corporators, on the 4th day of February

1911, did file with the Secretary of State their return in writing, over their signatures, certifying, among other things, that pursuant to published notice as required in the commission of the said Corporators, the books of subscription to the capital stock of the aforesaid Company were duly opened, and that thereupon exceeding fifty per centum of the capital stock was subscribed by bona fide stockholders; that thereupon a meeting of stockholders was called, and the aforesaid Company was duly organized by the election of a Board of Directors, and other necessary officers. That, furthermore, they have complied with all the requirements of the Code of Laws of the State of South Carolina, of 1902, and all Acts or parts of Acts amendatory thereto;

NOW, THEREFORE, I, R.M. MCCOWN, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purpose indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance in each county where such Corporation shall have a business office.

(SEAL) Certified to be a True and Correct copy of the original Charter on file in this Office.

R. M. McCown
Secretary of State

GIVEN under my hand and the seal of the State, at Columbia, this 4th day of February in the year of our Lord one thousand nine hundred and eleven and in the one hundred and 35th year of the Independence of the United States of America.

(signed) R.M. MCCOWN
Secretary of State.

January 24, 1949.

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